PLEASE DON’T PUT IT OFF!

Writing, or altering your will is not everyone’s favourite activity. Still it is important. When you have done it you feel pleased to have settled the matter. If you decide to make a bequest to the MRT, please start the wheels turning ...

Any funds donated or bequeathed for the specific purpose of supporting SGR will be used solely for that purpose and separately accounted for in the Trust’s accounts.

The Trust would greatly appreciate your telling us if you have made a bequest in its favour but this is of course not mandatory.

The Martin Ryle Trust, PO Box 876, Lancaster LA1 1NN
Administrator: Ms D Mace  E-mail: mrt@gn.apc.org

Trustees:– Dr Alan Cottey, Prof. Thomas Kibble, Prof. Jenny Nelson, Dr Anthony Ryle, Dr Philip Webber

Registered charity number: 327946

The Martin Ryle Trust is a charity which funds research and education on any aspects of reducing violence between states. This includes indirect and long-term steps such as promoting justice and more direct steps such as supporting research and education about high levels of militarisation.
WHAT THE MARTIN RYLE TRUST DOES

The Trust primarily supports the charitable work of Scientists for Global Responsibility, an organisation promoting science, design and technology that contributes to peace, social justice and environmental sustainability.

Examples of work carried out by SGR and supported by the MRT are:

SGR has published four reports or briefings as part of its project work on The military influence on science and technology and an in-depth report on Corporate influence on science and technology.

SGR has published ten booklets or briefings as part of its project work on Ethical careers in science, design and technology.

MAKING A BEQUEST TO THE MARTIN RYLE TRUST

This is an effective way of promoting the welfare of future generations and ensuring your resources are used wisely after your death. It is easy to leave a legacy to the MRT by adding a short clause to your will. If you have not yet made a will, many large charities offer support and advice on will making, as does the Citizens Advice Bureau.

INHERITANCE TAX

The MRT is a registered charity and bequests made to the Trust in a will are exempt from inheritance tax. The current (2013/14) standard rate of inheritance tax is 40% and the tax threshold is £325,000. This is the amount that can go to beneficiaries free of tax. Every £1,000 above the threshold can go wholly to charity, or else £400 to the HM Revenue and £600 to non-charity beneficiaries.

However from April 2012 there is also a reduced rate of tax of 36% on an estate where over 10% (of the value of the estate above the threshold, broadly speaking) has been donated to charity. This can result in saving tax not just on the charitable donation, but also on the rest of the estate. The rules are too complex to summarise here so professional advice should be sought on whether this would apply to a particular estate.

DEED OF VARIATION

A Deed of Variation can also be used by a beneficiary of a will, to divert funds that would otherwise be taxed, to go instead tax-free to a charity.

A supporter of the MRT says “When I sold my late mother’s house, I could have accepted all of the proceeds as specified in her will, after tax. By signing a deed of variation I was able to divert the amount liable to inheritance tax, to the Martin Ryle Trust and other charities.”

As with a will, it is recommended that professional advice is taken.